

MERV WHITE PAPER

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EXECUTIVE SUMMARY

Merv is a tokenized investment platform that brings real-world assets on-chain, starting with high-demand luxury and commercial vehicles rented in Dubai. Through the \$MERV token, users gain co-ownership, yield access, and priority exposure to new real-world asset offerings. We are solving the problem of asset illiquidity, exclusivity, and inefficiency by leveraging blockchain to make cash-flowing assets accessible globally.

PROBLEM STATEMENT

Traditional assets are outdated. Investing in real estate or vehicles that generate rental income is costly, exclusive, and administratively slow. Meanwhile, anyone can buy a meme coin in seconds. This disconnect represents a massive inefficiency in capital markets and access.

Real-world assets (RWAs) suffer from:

- Illiquidity and lack of transparency.
- High entry barriers and restricted access.
- Centralized inefficiencies in asset management and revenue distribution.

Merv fixes this.

We bridge real-world yield with Web3 accessibility and transparency.

THE MERV SOLUTION

Merv tokenizes real-world vehicles in Dubai and distributes the revenue generated by their rentals to token holders. All Merv vehicles are revenue-generating assets operating in partnership with licensed local rental operators.

Key Utilities of \$MERV:

- **Revenue Participation:** Pro-rata share of net income from vehicle rentals.
 - **Access & Privileges:** Exclusive investor events, early access to future STOs, and private deals.
 - **Future Perks:** VIP access to the car fleet, luxury events, and product co-creation.
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TOKEN STRUCTURE

- **Token Name:** Merv Security Token (\$MERV).
 - **Blockchain:** Polygon (ERC-20).
 - **Represents:** Class B Common Shares of Merv Capital Ltd.
 - **Supply:** 200,000 tokens @ \$10 each.
 - **Hard Cap:** \$2,000,000.
 - **Soft Cap:** \$250,000.
 - **Lock-up Period:** 12 months.
 - **Public Access:** Via the platform dashboard.
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USE OF FUNDS

Category	Allocation (%)
Vehicle Acquisition	92%
Legal & Compliance	3%
Contingency Fund	5%

MARKET OPPORTUNITY

Dubai Car Rental Market:

- \$1B annual volume.
- High seasonal demand is driven by tourism, business, and luxury lifestyle.
- Increasing demand for flexible, app-based rentals.

Tokenized RWA Growth:

- Projected \$16T in tokenized RWAs by 2030 (by BCG).
 - Real-world cash flow + blockchain transparency = investor empowerment.
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HOW IT WORKS

1. **Fleet Acquisition:** Merv purchases premium and high-demand vehicles.
2. **Operational Partners:** Vehicles are managed by licensed operators like Delta Rentals.
3. **Token Issuance:** Investors purchase tokenized shares in Merv Capital Ltd.

4. **Revenue Collection:** Rental income is collected and accounted.
 5. **Yield Distribution:** Net profits are distributed monthly in stablecoins.
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TECHNICAL ARCHITECTURE

- **Blockchain:** Polygon.
 - **Smart Contract Standard:** ERC-20.
 - **On-chain Registry:** Ownership mirror maintained via verified smart contract.
 - **Custody:** Token issuance + cap table managed via Stobox backend.
 - **Investor Access:** Merv's dashboard with KYC, purchase, and payout modules.
 - **Security Measures:** 2FA login, wallet whitelisting, and smart contract audits.
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ROADMAP

2025:

- Launch of Merv Genesis STO.
- Fleet acquisition and revenue generation begin.
- Onboarding of founding token holders.

2026:

- Secondary trading enablement on Merv platform.
 - Expand fleet size and categories.
 - Launch the staking & governance module.
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PARTNERSHIPS

Strategic Partners:

- **Polygon:** Blockchain infrastructure.
 - **Stobox:** Tokenization Provider.
 - **Delta Rentals Dubai (Triple D Rentals LLC):** Licensed rental partner in Dubai.
 - **Marquee:** Financial Service.
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RISK FACTORS

- Market risk: Rental demand fluctuations.
- Regulatory risk: Changes in tokenized securities laws.
- Operational risk: Car damage, misuse, or maintenance delays.

Full disclosures are available in the Offering Memorandum.

EXIT STRATEGY & LIQUIDITY PLAN

- **Monthly payouts** in stablecoins.
 - **Secondary trading** via Merv's platform (2026).
 - **Future asset rollovers** into the next STOs.
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INVESTOR PROFILES

- **Web3 Investors:** Seeking real-world yield
 - **Traditional Investors:** Exploring asset diversification via blockchain
 - **Luxury Enthusiasts:** Want co-ownership in rare vehicles
 - **High-Net-Worth Individuals (HNWIs):** Looking for secure, tokenized income streams
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JOIN THE FOUNDING CIRCLE

Merv Genesis is your first opportunity to own a piece of the tokenized asset revolution.

- Minimum Investment: \$1,000
 - Lock-up: 1 year
 - Access: <https://merv.fi>
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LEGAL & COMPLIANCE

All purchases are governed by:

- Security Token Purchase Agreement (STPA).
- Terms of Use.
- Privacy Notice.
- Anti-Money Laundering (AML) & KYC Policy.

Tokens represent Class B non-voting common shares in Merv Capital Ltd.
Jurisdiction: British Virgin Islands (BVI).

DISCLAIMER

This white paper is for informational purposes only and does not constitute a public offering. The \$MERV token represents security interests in Merv Capital Ltd and is offered solely through a Security Token Offering (STO) to eligible investors who meet applicable legal and regulatory requirements. Participation is subject to jurisdictional restrictions, KYC/AML compliance, and acceptance of the Offering Memorandum. Investors are advised to consult with their legal and financial advisors prior to participating.

Merv Capital Ltd

Registered in BVI

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